

December 17, 2018

To whom it may concern,

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Change in Schedule of the Acquisition of Shares of an Indonesian Auto Finance Company

IBJ Leasing Co., Ltd. (“IBJ Leasing”) hereby announces the change (postponement) of the schedule of the intended acquisition of certain issued share capital of PT. VERENA MULTI FINANCE Tbk (“VMF”) that was announced in its press release “IBJ Leasing to Make Indonesian Auto Finance Company its Subsidiary” dated August 30, 2018.

In respect of the acquisition of the issued share capital of VMF, the date of exercise of stock acquisition rights (the “Rights”) was originally scheduled to take place on December 19, 2018 and IBJ Leasing was preparing for the scheduled date for the issuance of Rights, transfer of Rights and exercise of Rights, respectively. However, it became necessary to postpone the schedule since the issuance of VMF’s Rights is still being reviewed by Indonesia’s Financial Services Authority (OJK). Once Indonesia’s Financial Services Authority (OJK) completes its review and the schedule is confirmed, IBJ Leasing will announce the amended schedule. Please note that the agreement pertaining to the Transactions as described in the above-mentioned press release was duly executed on August 30, 2018 and the transfer of the shares was completed on October 5, 2018, respectively, as scheduled.

End.