

# MONEX GROUP

## Notice Regarding Recognition of Profit due to the Tax Reform Legislation in the US.

TOKYO, January 10, 2018 – Monex Group, Inc. (“the Company”) hereby announces that the Company recognizes the impact of change in deferred tax assets and deferred tax liabilities and records profit in the third quarter of our financial statements of the fiscal year ending March 31, 2018, as described below.

The Tax Cuts and Jobs Act was enacted on December 22, 2017 and the tax reform legislation reduces the maximum corporate income tax rate from 35% to 21% in the US. Due to this tax reform legislation, we recognize the reduction in deferred tax assets and deferred tax liabilities in the US segment, which results in an increase of profit due to decreased income taxes expense by approximately 8 million dollars (about 9 hundred million yen\*) in the third quarter of the consolidated financial statements of the fiscal year ending March 31, 2018.

\*Converted into yen using the exchange rate at the end of December 2017

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